COURT FILE NUMBER

2001-03935

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

Clerk's Stamp

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DIGITALLY 2001 03935

ERK OF THE C

JUDICIAL CENTRE

CALGARY

APPLICANT

VANCITY COMMUNITY INVESTMENT BANK CONNECT FIRST CREDIT UNION LTD. and

TREZ CAPITAL LIMITED PARTNERSHIP by its General Partner TREZ CAPITAL (2011)

CORPORATION

RESPONDENTS

FIRST STREET PLAZA (2006) LIMITED PARTNERSHIP by its general partner FIRST STREET PLAZA GP LTD.; LOUISE BLOCK LIMITED PARTNERSHIP by its general partner LOUISE BLOCK CAPITAL CORP.; MACLEOD PLACE LIMITED PARTNERSHIP by its general partner MACLEOD PLACE LTD.; RIAZ MAMDANI;

and IEC LTD.

DOCUMENT

RECEIVER'S CERTIFICATE (LOUISE BLOCK)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Counsel

McMillan LLP

Royal Centre, 1500 - 1055 West Georgia Street

Vancouver, BC V6E 4N7

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A. Pursuant to an Order of the Honourable Justice K.M. Horner of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "Court") dated March 20, 2020, as amended and restated by the Order of Justice Shelley dated February 24, 2021, MNP Ltd. was appointed as the receiver and manager (the "Receiver") of the following land and premises, and all property used in the business or affairs carried on by First Street Plaza (2006) Limited Partnership by its general partner First Street Plaza GP Ltd., Macleod Place Limited Partnership by its general partner Macleod Place Ltd., and Louise Block Limited Partnership by its general partner Louise Block Capital Corp. (together, the "Louise Block Debtors"), at those lands and premises, namely:

Title #: 071146388

Legal Description:
PLAN C
BLOCK 16
LOTS 21 TO 24
EXCEPTING THEREOUT A PORTION FOR STREET WIDENING ON PLAN 8310173
EXCEPTING THEREOUT ALL MINES AND MINERALS
Civic Address: 138 – 4th Avenue SE, Calgary, Alberta
Titleholder: First Street Plaza GP Ltd.

Title #: 131062248

<u>Legal Description:</u>
PLAN 4269HS

BLOCK 1

LOT 2

EXCEPTING THEREOUT ALL MINES AND MINERALS

<u>Civic Address:</u> 5920 and 5940 Macleod Trail SW, Calgary, Alberta

<u>Titleholder:</u> Macleod Place Ltd.

Title #: 051392048

Legal Description:
PLAN "A"

BLOCK 72

LOTS 37 TO 40 INCLUSIVE

Civic Address: 1018 Macleod Trail SE, Calgary Alberta
Titleholder: Louise Block Capital Corp.

B. Pursuant to an Order of the Court dated November 8, 2021 (the "Discharge Order"), as amended and restated pursuant to an Order of the Court dated April 26, 2022 (the "Amended and Restated Discharge Order") MNP Ltd. was discharged as Receiver of the Property of the Louise Block Debtors to be effective upon filing by the Receiver with the Court of a certificate confirming that the Receiver has completed the activities described in the Third Report of the Receiver dated October 28, 2021 (the "Third Report"), other than receiving any residual funds from the Interim Receiver (as defined in the Amended and Restated Discharge Order), provided however, notwithstanding its discharge: (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership of the Property of the Louise Block Debtors, and (b) the Receiver shall continue to have the benefit of all provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of MNP Ltd. in its capacity as Receiver.

THE RECEIVER CERTIFIES the following:

1. All activities described in the Third Report, other than receiving any residual funds from the Interim Receiver, have been completed to the satisfaction of the Receiver.

2. This Certificate was delivered by the Receiver at 11:30 am on July 11, 2022.

MNP Ltd. in its capacity as Receiver of the undertakings, property and assets of the Louise Block Debtors, and not in its personal gapacity.

Per:

Name: Ratty E. Wood

Title: Senior Vice President