IN THE MATTER OF THE RECEIVERSHIP OF 1000179473 ONTARIO INC AND 2724393 ONTARIO INC. OF THE CITY OF BRAMPTON IN THE PROVINCE OF ONTARIO FORM 87

NOTICE AND STATEMENT OF THE RECEIVER

(Subsections 245 (1) and 246(1) of the Act)

The receiver gives notice and declares that:

1. On the 21st day of July 2023, MNP Ltd. ("**MNP**") became the receiver (the "**Receiver**") with respect to the property of 1000179473 Ontario Inc. and 2724393 Ontario Inc. an insolvent person, that is described below:

Asset Description	Book Value ¹
Ultramar Gas station and Express Mart Convenience store on owned property at 181 Brant Rd, St George, N0E 1N0 - 2724393 Ontario Inc	N/A
Inver Gast Station and Convenience Mart on owned property at 269 Erie Street, Stratford, ON N5A 2N1- 1000179473 Ontario Inc.	N/A
TOTAL	N/A

- At the time of MNP's appointment as Receiver, it appears that the insolvent person's books and records were not being properly updated and available to the Receiver. Accordingly, the Receiver cautions that the book value is listed as "Not available" (N/A). The Receiver is continuing its efforts to obtain books and records from the principal and director of the Debtor.
- 2. MNP became the Receiver by virtue of being appointed by the Ontario Superior Court of Justice (Commercial List) pursuant to an Order dated July 21, 2023.
- 3. MNP took possession or control of the property described above on the 21st day of July 2023.
- 4. The following information relates to the receivership:
 - a. Address of insolvent person:
 - 21 Beechmont Drive, Brampton, ON, L6Y 0X9
 - b. Principal line of business:Gas Station and Convenience store
 - c. Location of the business:

181 Brant Road St. George, Ontario NOE 1NO 269 Erie Street, Stratford Ontario, N5A 2N1

d. The amount owed by insolvent person to each creditor who holds a security on the property described above:

Creditor	Estimated Amount Owed
Canadian Western Bank	
- 1000179473 Ontario Inc	\$2,642,394.31
- 2724393 Ontario Inc.	\$2,966,302.37
BCP Service Station Limited As General Partner -1000179473	
Ontario Inc.	\$190,200.00
1407659 Ontario Inc., Calicom Solutions Inc., Miles Kettner, Mark J. Shiner Professional Corporation, Ken Key, Hartley	
Garshowitz -2724393 Ontario Inc.	\$116,458.00
Balwinder Singh, Bikramjit Walia and Iqbal Singh Walia - 2724393 Ontario Inc.	\$500,000.00
TOTAL	\$6,415,354.68

- e. Currently, the Receiver has limited information for unsecured creditors which is captured in **Appendix A**. The Receiver is following up with the previous owner to obtain the necessary information.
- f. The intended plan of action of the Receiver during the receivership is to realize the assets of 1000179473 Ontario Inc. and 2724393 Ontario Inc. and distribute the net proceeds in accordance with the priorities as established in law and approved by the Court.
- g. Contact person for the Receiver:

Jerry Henechowicz

Phone: (416) 515-3924 Fax: (416) 596-7894

Email: Jerry.Henechowicz@mnp.ca

Dated at Toronto, Ontario this 18th day of August, 2023.

MNP LTD.

In its capacity as Receiver of 1000179473 Ontario Inc. and 2724393 Ontario Inc and not in its personal or corporate capacity

Per:

Jerry Henechowicz, CIRP, LIT, CPA, CA

Jen Senchowed

Senior Vice President

Appendix A: List of unsecured creditors

Sr. No.	Unsecured Creditor	Address	Amount (CAD \$)	
1.	Canada Revenue Agency - 1000179473	4695 Shawinigan-Sud Blvd	\$1.00	
	Ontario Inc. and 2724393 Ontario Inc.	Shawinigan-Sud Blvd QC G9P 5H9	Ψ1.00	
2	Hydro One - 1000179473 Ontario Inc. and	P.O. Box 5700	¢1.00	
2.	2724393 Ontario Inc.	Markham, ON L3R 1C8	\$1.00	
3.	City of Brantford - 2724393 Ontario Inc.	58 Dalhousie Street	\$1.00	
		Brantford, Ontario N3T 2J2	\$1.00	
4. City of Brant - 2724393 Ontario Inc	City of Durant 2724202 Outcome Inc	78 Main Street North,	\$1.00	
	City of Brant - 2724393 Ontario Inc.	St. George ON N0E 1N0	\$1.00	
5. City of Strat	City of Strotford 1000170472 Ontonio Inc	1 Wellington St.	\$1.00	
	City of Stratford - 1000179473 Ontario Inc.	Stratford ON N5A 2L3		
6.	Festival Hydro - 1000179473 Ontario Inc.	P.O. Box 397 187 Erie Street	\$1.00	
		Stratford, ON N5A 6T5	\$1.00	
7.	Parkland Corporation	Suite 1800, 240 4th Ave SW	\$232,829.83	
		Calgary, AB T2P 4H4		
	Total		\$232,835.83	