

COURT FILE NUMBER: **25-094659**
25-094662

COURT: **COURT OF QUEEN'S BENCH OF ALBERTA IN
BANKRUPTCY AND INSOLVENCY**

JUDICIAL CENTRE: **CALGARY**

PROCEEDING: **IN THE MATTER OF THE BANKRUPTCY OF
LR PROCESSING PARTNERSHIP AND LR
PROCESSING LTD.**

DOCUMENT: **BANKRUPTCY ORDER**

ADDRESS FOR SERVICE AND
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DATE ON WHICH THIS ORDER
WAS PRONOUNCED: **November 25, 2016**

LOCATION OF HEARING: **Calgary, Alberta**

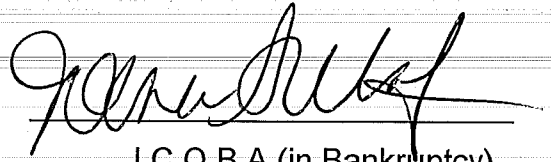
NAME OF JUSTICE WHO MADE
THIS ORDER: **Honourable Justice J. Streckf**

UPON THE APPLICATION FOR A BANKRUPTCY ORDER (Application) filed on
May 9, 2016 by Young EnergyServe Inc., a creditor of LR Processing Partnership

(formerly known as MFC Processing Partnership) and LR Processing Ltd. (formerly known as MPP Ltd); AND UPON reading the Amended Application and the Affidavits and evidence provided by the parties, as listed in Schedule "A" to this Order; AND UPON READING the Affidavits of Service for the Application material; AND UPON READING the Consent of MNP Ltd. to act as Trustee; AND UPON HEARING counsel for the Applicant and for the Respondents at hearings held June 13, 2016, July 12, 2016, and July 15, 2016, and at the trial of an issue held November 22 and 23, 2016 as to the ability of the respondents to pay their debts; AND UPON IT APPEARING THAT MFC Processing Partnership changed its name to LR Processing Partnership on July 15, 2016 and that MPP Ltd. changed its name to LR Processing Ltd. on July 15, 2016; AND UPON IT APPEARING that LR Processing Partnership and LR Processing Ltd. committed acts of bankruptcy by ceasing to meet their liabilities generally as they become due; AND UPON IT APPEARING that the respondents LR Processing Partnership and LR Processing Ltd. are not able to pay their debts; IT IS HEREBY ORDERED THAT:

1. The Superintendent of Bankruptcy is hereby directed to amend its records in estate numbers 25-094659 and 25-094662 to reflect the name change from MFC Processing Partnership to LR Processing Partnership and from MPP Ltd to LR Processing Ltd., and to amend all records as appropriate, *and the style of cause in these actions is amended accordingly.*
2. LR Processing Partnership, a limited partnership carrying on business in the City of Calgary and in the City of High River, in the Province of Alberta, be and is hereby adjudged bankrupt and a Bankruptcy Order is hereby made against LR Processing Partnership.
3. LR Processing Ltd., a corporation carrying on business in the City of Calgary, in the Province of Alberta, be and is hereby adjudged bankrupt and a Bankruptcy Order is hereby made against LR Processing Ltd.
4. MNP Ltd. is hereby appointed Trustee of the estate of LR Processing Partnership and the estate of LR Processing Ltd. (the Trustee).

5. The costs of the Applications are adjourned to be determined at a later date.



J.C.Q.B.A (in Bankruptcy)

SCHEDULE "A"

Affidavits and Evidence

1. Affidavit of Guy Young, sworn May 6, 2016 and filed May 9, 2016;
2. Affidavit of Annette Starrett, sworn May 4, 2016, filed May 10, 2016;
3. Affidavit of Brad Keeley, sworn May 4, 2016, filed May 10, 2016;
4. Affidavit of Derek Polsfut, sworn May 4, 2016, filed May 10, 2016;
5. Affidavit of Jared Jamison, sworn May 4, 2016, filed May 10, 2016;
6. Affidavit of Ken Kielly, sworn May 4, 2016, filed May 10, 2016;
7. Affidavit of Martin Sorensen, sworn May 4, 2016, filed May 10, 2016;
8. Affidavit of Robert Welke, sworn May 4, 2016, filed May 10, 2016;
9. Affidavit of Scott Howe, sworn May 4, 2016, filed May 10, 2016;
10. Affidavit of Scott Mamchur, sworn May 4, 2016, filed May 10, 2016;
11. Affidavit of Steve Briggs, sworn May 4, 2016, filed May 10, 2016;
12. Affidavit of Paul Neunherz, sworn May 5, 2016, filed May 10, 2016;
13. Affidavit of Stacy Richter, sworn May 5, 2016, filed May 10, 2016;
14. Affidavit of Michael Young, sworn and filed May 17, 2016;
15. Affidavit of Tatsiana Okun, sworn and filed May 17, 2016;
16. Affidavit of Darryl Thom, sworn May 26, 2016, filed June 2, 2016;
17. Affidavit of Chad Varcoe, sworn June 1, 2016, filed June 2, 2016;
18. Affidavit of Jon Telehanic, sworn June 1, 2016, filed June 2, 2016;
19. Affidavit of Kathleen Marie Andrews, sworn June 1, 2016, filed June 2, 2016;
20. Affidavit of Mark Drossos, sworn June 1, 2016, filed June 2, 2016;
21. Affidavit of Kirk Hennel, sworn June 3, 2016, filed June 3, 2016;
22. Affidavit of Michael Smith, sworn and filed June 8, 2016;

23. Affidavit of Guy Young, sworn and filed June 9, 2016;

24. Affidavit of Kevin Richard, sworn June 10, 2016, filed June 13, 2016;

25. Affidavit of David Allan Wright, sworn and filed July 11, 2016;

26. Applicant's Estimate of Value of Security, signed July 13, 2016, filed July 17, 2016;

27. Affidavit of David Allan Wright, sworn July 13, 2016, filed July 14, 2016;
28. Affidavit of Michael Smith, sworn July 15, 2016, unfiled;
29. Affidavit of Michael Smith, sworn September 29, 2016, filed October 3, 2016;
30. Affidavit of Ron Young, sworn September 29, 2016, filed September 30, 2016;
31. Affidavit of Michael Devonshire, sworn and filed October 17, 2016;
32. Transcript of the oral questioning of Michael John Smith, taken November 8, 2016, filed November 9, 2016;
33. Affidavit of Michael Smith, sworn and filed November 21, 2016.